

Financial Aid Office
Phone: (251)442-2239
Fax: (251)442-2498
Email: askfinancialaid@umobile.edu
Website: www.umobile.edu/financialaid

Direct Parent Plus Request Form

Please print clearly, and use your legal name as it appears on your Social Security Card.

Student Information:

First Name _____ Middle Initial _____ Last Name _____

Student ID# or Social Security # _____ Date of Birth _____

Parent Borrower Information:

First Name _____ Middle Initial _____ Last Name _____

Social Security # _____ -- _____ -- _____ Date of Birth _____

Relationship to Student _____ (i.e. mother/father, step-mother/father)

Are you a U.S. Citizen? Yes No, I am not a citizen or eligible noncitizen

No, but I am an eligible noncitizen and my Alien registration # is: _____

Street Address _____ City _____

State _____ Zip Code _____ Phone # (____) _____

Alternate Phone # (____) _____ DL# _____

Email Address _____

Loan Period (Select One):

Fall 2011 & Spring 2012

Fall 2011 Only

Spring 2012 Only

Summer 2012 Only

Requested Loan Amount: \$ _____ If you request a loan amount greater than your eligibility, the loan will automatically be reduced to the maximum amount eligible. The maximum amount is determined by the Cost of Education minus financial assistance awarded to the student. If the student's award package changes after the PLUS is awarded, the PLUS loan and /or loans in the student's name may be reduced to get the student's total award package back to the eligible amount.

To receive PLUS Loan funds:

1. The student must complete the FAFSA and receive an award packet of their aid eligibility from Financial Aid.
2. The parent must eSign (electronically sign) a Master Promissory Note, which can be found at www.dlenote.ed.gov. The PIN used to eSign the MPN is the same PIN that was used to eSign the FAFSA.
3. The parent must submit this application, which is subject to credit approval.

In the event that the credit check is not passed, you will be notified in writing by the Federal Direct loan Servicing Center.

Borrowers have the following options:

1. **Endorser:** You may obtain someone else to endorse the loan. This person would be responsible to repay the loan if you are unable to make the payments.
2. **Federal Direct Unsubsidized Loan:** The **student** can request additional loan funds (maximum \$4,000 for freshmen and sophomores, and \$5,000 for juniors and seniors). These additional loan funds are only available if the parent is denied the Direct PLUS Loan.

You must select one or more of the following options:

- If I do not pass the credit check, I plan to pursue the endorser option or another eligible parent will apply for a PLUS loan.
- If I do not pass the credit check, I want the Financial Aid Office to review my student for the additional Federal Unsubsidized Direct Loan Funds.

If the credit check is approved I do want the loan to be processed for the above amount
 I do **not** want the loan to be processed

Parent Borrower Signature: _____ Date: _____